Weekly News Bulletin 20th February – 25th February, 2023

The Hitavada

JNARDDC Nagpur develops PAC from aluminium dross for zero waste (Click to read full story)

Date: Feb 20, 2023

Keyword: Aluminium Industry

Taking a step forward to achieve zero waste in the aluminium production sector, Jawaharlal Nehru Aluminium Research Development and Design Centre (JNARDDC), Nagpur has developed Poly Aluminium Chloride (PAC) from aluminium dross. PAC is a chemical, which can be utilised for the treatment of waste water in water treatment plants. JNARDDC has developed a technology in which the dross, which is a hazardous waste of the aluminium industry, can be now reused to make PAC from it. "Aluminium dross is process reject designated as waste and one of the least exciting and unattractive aspects of the aluminium manufacturing process.

Hindu Business Line

<u>Aluminium likely to rule firm in 2023 on supply woes, rising demand</u> (Click to read full story)

Date: Feb 21, 2023

Keyword: Aluminium Industry

Aluminium prices will likely rule firm in 2023 on supply constraints and rising demand, especially with China easing Covid-19 curbs, analysts say. Fitch Solutions Industry Research and Country Risk, a research unit of the Fitch Group, sees prices ruling at elevated levels but not rallying to the highs seen in 2022. Goldman Sachs, on the other hand, expects aluminium prices to surge further, while other analysts point to Shanghai smelter cutting production and Chinese ingot inventories being destocked as bullish signs.

Automotive World

70 percent less CO2: BMW Group plans to source aluminium from sustainable production in Canada from 2024 (Click to read full story)

Date: Feb 22, 2023

Keyword: Aluminium Industry

The BMW Group is continuing its efforts to systematically reduce CO2 emissions in the supply chain. A particular focus is on CO2-intensive materials like aluminium, steel and plastics. The BMW Group therefore intends to source aluminium with significantly reduced CO2 emissions from Rio Tinto's hydro-powered operations in Canada starting in 2024 and has signed a memorandum of understanding to this effect. Compared to conventionally manufactured aluminium, this approach can save around 70 percent of CO2 emissions. The planned supply volumes will be used exclusively in vehicle production at BMW Group Plant Spartanburg in the US state of South Carolina, in body components like the bonnet, for instance.

BQ Prime

Hindalco Looking To Set Up Rs 3,000-Crore Aluminium Recycle Unit (Click to read full story)

Date: Feb 22, 2023

Keyword: Hindalco Aluminium

Hindalco Industries Ltd. is looking to set up a recycling unit and a segregator for aluminium and copper in Gujarat as it plans to increase the proportion of recyclable products on the lines of its US subsidiary. The plants will have the segregation unit as well as the smelter with a capacity of 100,000 tonnes, Hindalco Managing Director Satish Pai told BQ Prime. "We are evaluating locations in Gujarat for the project. As per initial estimates, it will require an investment of Rs 3,000 crore."

Digital Journal

<u>Aluminum Extrusion Market Growth Research by Rising Demand, Prospourous Opportunities, Top Manufacturers and Developments Forecast to 2030 | Hindalco Industries, Jindal Aluminium</u> (This is for your reference as Jindal Aluminium is mentioned)

Date: Feb 24, 2023

Keyword: Aluminium Industry

The most recent study report from Coherent Market Insight evaluates investment in the industry from 2023 to 2030 and throws insight on Aluminium Extrusion Market, outlining its definition, uses, and developments as well as the technologies used in production. And how each of the market's segments and sub segments are changing over time. The research report includes all necessary information. By giving its clients precise data, it gives them market knowledge so they can make important decisions. It gives a general overview of the Aluminium Extrusion market. This market research study monitors all the most recent developments and innovations in the Aluminium Extrusion sector. It details the difficulties that can be encountered when beginning a business and offers suggestions on how to solve them.

Alstom makes bid to build 100 aluminium Vande Bharat trainsets

French multinational rolling stock maker Alstom and Hyderabad-based Medha Servo Drives in partnership with Swiss major Stadler have bid to make 100 aluminium Vande Bharat trainsets while other major industry players have given this tender a miss.

Read More https://indianexpress.com/article/india/alstom-makes-bid-to-build-100-aluminium-vande-bharat-trainsets-8463379/

Source Indian Express 24/02/2023

Deccan Herald

<u>US to impose 200% tariff on aluminium from Russia</u> (Click to read full story)

Date: Feb 26, 2023

Keyword: Aluminium Industry

The United States marked the first anniversary of Russia's invasion of Ukraine on Friday with new sanctions, export controls and tariffs against Russia and its allies aimed at undermining Moscow's ability to wage war.